



Tender Notice dated 01.07.2026
Tender Ref No RO/LDH/Premises/09/2026-27

Punjab & Sind Bank, Regional Office Ludhiana invites sealed price bids from interested persons/entities for sale of Bank's Old/Condemned Vehicles on **"As is Where is Basis and As is What is Basis"**. For further details please visit our website www.punjabandsind.bank.in. **The last date for submission of bids shall be 21.07.2026 by 05:00 PM.**

Corrigendum Notice, if any shall be displayed on Bank's Website Only

Sealed price bids are invited by Punjab & Sind Bank, Regional Office Ludhiana for sale of following Bank's Vehicle on **"As is where is basis and As is what is basis"**.

S. No.	Vehicle Reg. No.	Vehicle Make & Model	Parking Location	Contact No.
1	PB04V1253	Maruti Swift D'ZIRE 2014	Punjab & Sind Bank, RSETI, Main Hambran Road, Ayali Khurd Ludhiana- 141008	Contact Person: Sh.Rohit Oberoi Contact: +919639076014, 0161-5068001
2	PB10ES4647	Maruti Swift D'ZIRE 2014	Punjab & Sind Bank, RSETI, Main Hambran Road, Ayali Khurd Ludhiana- 141008	Contact Person: Sh.Rohit Oberoi Contact: +919639076014, 0161-5068001

Terms and Conditions: -

1. Bids shall be filed in the forms prescribed by the Bank and the same can be downloaded from our Bank Website www.punjabandsind.bank.in for further details please contact phone no. 0161-5068001.

2. If the bid is submitted by an entity other than individual, the details relating to the constitution are to be specified.
3. Bidder have to submit bids for each vehicle separately. The vehicle will be sold to the bidder quoting **Highest Bid** in Annexure-I.
4. The rate to be quoted as per Financial Bid (Annexure-I). The bidder is required to pay all Statutory Taxes on bid value of vehicles as per the applicable rule.
5. The sealed offer super scribed as “**Bid for Bank’s Old/Condemned Vehicle**” should be accompanied by a **Demand Draft of Nationalized/Scheduled Commercial Bank (other than Punjab & Sind Bank) in favor of “Punjab & Sind Bank” payable at Ludhiana towards Earnest Money Deposit (EMD) of Rs.5,250/- (Rupees Five Thousand Two Hundred Fifty Only)** for each four wheeler, along with photocopies of the following documents:-
 - (a) For Individual Bidders-Photocopy of PAN Card/Aadhar card/Voter ID card.
 - (b) For Firm - GST/PAN/Certification of Incorporation & Authorization Letter for participate in Bidding.
 - (c) Bank may demand any other documents as desired at any stage of bids process.
 - (d) The Bids should be addressed to:-

**The Regional Manager
Punjab & Sind Bank
Regional Office
5th Floor, Noble Enclave,
Bhai wala chowk
Ludhiana-141001**
- d) The last date and time for submitting of bids in the Tender Box kept at the address mentioned above is on or before **21.07.2026 up to 05:00 p.m.** The bids so received will be opened at **11.30 a.m. on 22.07.2026.**
6. **Bidder’s participation is desirable at the time of opening of bids. However, if Bidders/representatives do not turn up at the appointed time and date, the bids will be opened in their absence.**
7. All vehicles will be available for inspection from 01.07.2026 to 21.07.2026 between 11:00 a.m. to 04:00 p.m., at Punjab & Sind Bank, RSETI, Main Hambran Road, Ayali Khurd, Ludhiana-141008 on all working days.
8. The Bank reserves the right to reject any or all bids without assigning any reasons.
9. **BIDS ACCOMPANIED BY CHEQUE WILL NOT BE VALID.**

10. Earnest Money will be liable to be forfeited if the bidders withdraws the offer subsequent to its acceptance by the Bank.
11. The EMD amount will be returned to all unsuccessful bidders within 7 days from opening of bids.
12. The EMD amount of successful bidders will be retained with Bank till the receipt of ownership transfer proof.
13. No interest is payable on EMD amount.
14. Offer will be valid till 90 days from the opening of bids.
15. The delivery of vehicle will be made only after receipt of NO OBJECTION CERTIFICATE (NOC) issued by RTO and on payment of total price. NOC is to be obtained by intending purchaser. However necessary documents will be provided by the bank to obtain NOC.
16. The Bank will not provide the Previous Insurance Cover to buyer.
17. Successful bidder should submit an undertaking on stamp paper of Rs100/- for vehicle (as applicable) in format enclosed as **Annexure II**.
18. Successful bidder shall submit the bid amount and pick up the vehicle at his/her own cost from Punjab & Sind Bank's Premises within 10 days from the date of letter of intent issued to the bidder.
19. Insurance and Registration transfer liability & expenses shall be processed & borne by the purchaser; however Bank shall provide required co-operation.
20. Punjab & Sind Bank does not give any warranty as to description, condition as to the accuracy of details regarding the vehicle given in the schedule and vehicle is sold on **"AS IS WHERE IS & AS IS WHAT IS BASIS"**. The bidders shall be deemed to have satisfied himself on all these points including the vehicle offered for sale. No sale shall be invalidated by reasons of any error or default in description thereof in the Schedule Here to and no compensation shall be payable in respect of any such default or error or mis description.
21. Obtention of "NOC" from other state RTOs for vehicle with other state registration and re-registration of such cars in other states is the responsibility of the buyer.
22. The bidders shall have to verify the tax paid, insurance cover, etc. from the documents of the vehicle available at the above address before submitting the bids. No further claims shall be entertained in this regard after the bids opening.

23. Bids once submitted cannot be withdrawn on any account.
24. The delivery of the vehicle shall be given only to the bidders or his/ their duly authorized representative whose signature must be attested by the bidders. The driver, etc. will have to be arranged by the bidders himself. The removal of the vehicle will be completed within 10 days from the date of issue of sale release order failing which additional charges for garaging and other costs will become payable.
25. The amount in the bid form is recommended to be filled both in words and in figures as otherwise the bid can be rejected. All corrections may be attested with date of such corrections. Complete address of the bidders must be given in block letters.
26. The vehicle will be transferred in the name of the bidders only.
27. Documentary proof of identity and address (preferably Xerox copies of voter's ID card/ driving licence/ ration card/ BSNL telephone bill or any other document accepted under KYC norms) should be submitted along with the bids form. If no such proof of identity/ address is provided, the bid shall be considered null and void.
28. Offer should be submitted in format attached as **Annexure I** in a **separate sealed envelope**.

The Regional Manager,
Punjab & Sind Bank
Regional Office
5th Floor, Noble Enclave,
Bhai wala Chowk,
Ludhiana 141001

Seal & Sign of bidders

Annexure – I

(To be submitted in separate sealed envelope)

The Regional Manager
Punjab & Sind bank
Regional Office, 5th Floor,
Noble Enclave, Bhai Wala Chowk,
Ludhiana-141001

Dear Sir,

REG: TENDER FOR DISPOSAL OF OLD VEHICLE.

I/We request reference to the notification on your website/newspaper. My/our officer amount for purchase of the below said vehicles is/are as under:

S. No.	Vehicle No.	Make & Model	Minimum Reserve Price (in Rs. Including GST)	GST Rate	Offered Amount	
					In Figures(Rs.)	In Words(Rs.)
1	PB04V1253	Maruti Swift D'ZIRE 2014	105000.00	12%		
2	PB10ES4647	Maruti Swift D'ZIRE 2014	105000.00	12%		

- Offer amount below Minimum Reserve Prices will not be accepted.
- The bidder is required to pay all Statutory Taxes arising out of this transaction as per applicable rules.

I/We enclose Demand Draft No. _____ dated _____ for Rs. _____/- as earnest money for the captioned bids.

I / We hereby confirm that I/we have read all the terms and conditions of **Bid Documents** and shall abide by the same. I/we have inspected the aforesaid vehicles and quoted the price on "As is where is and as is what basis"

Yours faithfully,

Seal/Signature of the Bidder

Name: -
Full Address: -
Mobile No.

Enclosure: (i) Demand Draft of Earnest Money
(ii) Photocopy of Residential Proof
(iii) Photocopy of PAN/GST/ Certificate of Incorporation

ANNEXURE- II

UNDERTAKING

I, _____ S/o _____ R/o _____ hereby solemnly affirm and declare as under:-

1. That I have purchased Old Vehicle No. _____ (Make: _____) from Punjab & Sind Bank, Regional Office, Ludhiana on _____.
2. That I have made the full and final payment and taken the possession of Vehicle No. _____ (Make: _____).
3. That I am fully responsible for its challan, Road Accident, offence & misuse of any kind from the date of delivery of vehicle.
4. a). I will get the above mentioned vehicle transferred in my name within 90 days from the date of delivery of the vehicle to me.

b). That I will get the above mentioned vehicle insured soon after taking the delivery.

OR

a) That I will dispose of the same as a scrap and will not use as a vehicle.

Signature of Buyer

Name:

Place:

Verification:

Verified at Ludhiana on the _____ day of _____ month of _____ year that the contents of my above affidavit are true and correct to the best of my knowledge and belief.

Signature of Deponent

Name:

Place: