

Ref No: PSB/HO/Shares Cell / 104 /2024-25

March 27, 2025

To,

<b>BSE Limited,</b> <b>Department of Corporate Services,</b> 25 <sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>SCRIP ID : PSB</b> <b>SCRIP CODE : 533295</b>	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. <b>SYMBOL: PSB SERIES: EQ</b>
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Dear Sir,

**Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Share(s)”) by Punjab & Sind Bank (the “Bank”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).**

Please note that the Committee of Directors (“**Committee**”) has at its meeting held today i.e. March 27, 2025 approved the issue and allotment of 31,77,98,773 Equity Shares of face value Rs. 10 each to eligible qualified institutional buyers at the issue price of Rs. 38.37 per Equity Share (including a premium of Rs. 28.37 per Equity Share) against the floor price of Rs. 40.38 per Equity Share, aggregating to Rs. 12,19,39,38,920.01 (Rupees Rupees Twelve Hundred Nineteen Crore Thirty Nine Lac Thirty Eight Thousand Nine Hundred Twenty and One Paisa only), pursuant to the Issue in accordance with provisions of Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018.

The Issue opened on March 24, 2025 and closed on March 27, 2025 and the same was intimated to you through our letters dated March 24, 2025 and March 27, 2025 respectively.

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Bank stands increased from Rs.6777.78 crores, comprising of 6,77,77,86,447 Equity Shares to Rs. 7095.59 crores, comprising of 7,09,55,85,220 Equity Shares.

The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule - III part- A to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. SEBI/HO/CFD/PoO2/CIR/P/0155 dated November 11, 2024, is as below:

Head Office: 21, Rajendra Place, New Delhi-110008

Corporate Office: NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi – 110023

Email: [complianceofficer@psb.co.in](mailto:complianceofficer@psb.co.in)

Details of events that need to be provided	Information of such events(s)
Type of securities issued and allotted	Equity Shares
Type of issuance	Qualified institutions placement
Total no. of securities issued	31,77,98,773 Equity Shares at an issue price of ₹ 38.37 per Equity Share (including a premium of ₹ 28.37 per Equity Share, (which includes a discount of ₹ 2.01, i.e., 4.98% of the floor price, as determined in terms of SEBI ICDR Regulations)]
Total amount for which securities issued	₹ 1,219.39 crores

The meeting of the Committee commenced at 11:00 p.m. and concluded at 11:20 p.m.

Copy of the same is being also made available on the website of the Bank at <https://punjabandsindbank.co.in/>.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully

**Saket Mehrotra**  
Company Secretary

