

Ref No: PSB/HO/Shares Cell / 103 /2024-25

March 27, 2025

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Sub: Qualified institutions placement of equity shares of face value ₹10 each (the “Equity Share(s)”) by Punjab & Sind Bank (the “Bank”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).

In the matter referred above and in terms of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”), we wish to state as under:

The Capital Issue Committee (“**Committee**”) at its meeting held today i.e. March 27, 2025 has, *inter alia*, passed the following resolutions:

- Approved and declared the closure of the issue period for the Issue today i.e. March 27, 2025 pursuant to the receipt of application forms from eligible qualified institutional buyers in accordance with the terms of the Issue,
- Determined and approved the issue price of ₹ 38.37 per Equity Share (including a premium of ₹ 28.37 to the face value of ₹ 10 per Equity Share), which is at a discount of 4.98 % (i.e. ₹ 2.01 per Equity Share) to the floor price of ₹ 40.38 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018 as amended, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- Approved and adopted the placement document dated March 27, 2025.
- Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 8:30 p.m. and concluded at 09:05 p.m.

Head Office: 21, Rajendra Place, New Delhi-110008

Corporate Office: NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi – 110023

Email: complianceofficer@psb.co.in

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully

Saket Mehrotra
Company Secretary

